

QUARTERLY
INVESTMENT REPORT

For the Period Ended
March 31, 2009

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Finance Division

Treasury Yields

Historical Treasury yields declined across all maturities in comparison to last year. The declines in yields ranged between 112 basis points (3 Month) and 78 basis points (5 Year), year-over-year. Treasury yields in all categories improved in comparison to last quarter with increases ranging between 4 basis points (2 Year) and 20 basis points (1 Year). The historical Treasury yields at quarter-end for the last five quarters are presented below.

<i>Historical U.S. Treasury Yields Over the Last Year</i>					
<u>Maturity</u>	<u>03/08</u>	<u>06/08</u>	<u>09/08</u>	<u>12/08</u>	<u>03/09</u>
3 Month	1.32%	1.73%	.90%	.08%	.20%
6 Month	1.48	2.15	1.61	.26	.42
1 Year	N/A	2.33	1.79	.34	.54
2 Year	1.58	2.62	1.96	.76	.80
3 Year	N/A	N/A	N/A	.97	1.12
5 Year	2.44	3.33	2.98	1.55	1.66

Investment Objectives

The investment policy outlines three specific objectives to be applied in the management of County investments. The primary objective is safety of County funds. Safe investments are those that ensure minimum credit risk (the risk that principal will not be repaid) and minimum market risk (the risk that the principal value will not decrease over the life of the investment).

The second objective is the provision of sufficient liquidity. The funds are invested so that the County can meet its operating, payroll and capital requirements as they come due. Liquidity also means the ability to sell investments when necessary, with minimal delay and loss of principal. The portfolio's investments are held to maturity to avoid selling prior to maturity and risking a loss of principal.

Income or return on investment is the third objective. Return on investment is secondary to the safety and liquidity objectives. We strive to maximize the return on the portfolio, but avoid assuming unreasonable investment risk.

Permitted Investments, Portfolio Composition and Allowable Maturities

Permitted investments include:

The Florida Local Government Surplus Funds Trust Fund (SBA) - The SBA is administered and invested by the State Board of Administration for the purpose of pooling investments for local governments while providing liquidity and safety of principal.

U. S. Treasury Obligations - Negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the U. S. Government. Such securities include, but are not limited to, Treasury bills, notes or bonds and Treasury strips.

U. S. Agency Obligations - Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by United States agencies, provided with the full faith and credit of the U. S. Government. Such securities include, but are not limited to, the Farmers Home Administration, the Federal Financing Bank, Federal Housing Administration Debentures and Government National Mortgage Association (GNMA).

Federal Instrumentalities - Bonds, debentures, notes or other evidence of indebtedness issued by government-sponsored corporations established by law to implement various federal government lending programs. These corporations are not full faith and credit agencies. Such securities include, but are not limited to, Federal Farm Credit Bank (FFCB), Federal Home Loan Bank (FHLB), Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (Freddie Mac) and Student Loan Marketing Association (Sallie Mae).

Commercial Paper - Commercial paper is an unsecured short-term promissory note issued by a corporation ranging from 3 to 270 days. The policy requires the issuer's debt to be rated, at the time of purchase, A1 by Standard and Poors and P1 by Moody's Investor Services.

Certificates of Deposit - Non-negotiable interest bearing time certificates of deposit in banks organized under the laws of the United States and doing business and situated in Florida, provided any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

Money Market Funds - Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

Time Deposits - Interest bearing time deposits or savings accounts in qualified public depositories, as defined by Section 280.02, Florida Statutes.

The **composition** of the portfolio is diversified to control the risk of loss resulting from the over concentration of assets in a specific maturity, issuer, instrument, dealer or bank through which investments are bought and sold. Diversification strategies are reviewed and revised periodically as necessary to meet portfolio objectives.

The **maximum allowable maturity** for any investment in the portfolio is five years, however we make every effort to match investment maturities with known cash needs and anticipated cash flow requirements. Funds needed to meet current operating requirements have shorter maturities, generally less than twelve (12) months. Bond construction funds, bond fund reserves and other non-operating funds have terms appropriate to the need for funds and, if applicable, in accordance with debt covenants.

Key Economic Indicators

Federal Funds Rate - The Federal Open Market Committee (FOMC) met two times, January 28th and March 18th, deciding to maintain its target range for the Federal Fund rate of 0 to ¼ percent.

The statement from the March 18 FOMC meeting indicated "in light of increasing economic slack here and abroad, the Committee expects that inflation will remain subdued. Moreover, the Committee sees some risk that inflation could persist for a time below rates that best foster economic growth and price stability in the longer term".

"In these circumstances, the Federal Reserve will employ all available tools to promote economic recovery and to preserve price stability".

Subsequent to March 31, the FOMC met two times, April 29th and June 24th, maintaining a target range for the Federal Funds rate of 0 to ¼ percent.

Gross Domestic Product (GDP) – Real GDP decreased at an annualized seasonally adjusted rate (in chain linked 2000 dollars) of 5.5%; lower than the revised 6.3% decrease for the fourth calendar quarter. The decrease in real GDP in the first quarter was primarily due to negative contributions from exports, equipment and software, private inventory investment, nonresidential structures, and residential fixed investment. This was partly offset by a positive contribution from personal consumption expenditures (PCE). Imports, which are a subtraction in the calculation of GDP, decreased.

Durable Goods Orders – New orders for manufactured durable goods decreased 11.7% during the first calendar quarter, or \$64.0 billion.

Unemployment Rate – The unemployment rate rose during the first calendar quarter from 7.2% in December 2008 to 8.5% in March 2009. Initial jobless claims increased from 508,000 for the week ending December 26, 2008 to 674,000 for the week ending March 27, which was the highest level for the year.

Personal Income and Outlays - Personal income declined 0.4% during the first calendar quarter while personal outlays declined 1.3%.

New Home Sales - The first quarter estimate for new home sales increased 2.4 % to 87,000; the prior quarter was revised to a 26.7% decrease. The seasonally adjusted estimate of new houses for sale expressed in months at the end of December 2008 and March 2009 was 11.4 and 10.7 respectively, with March 2008 at 11.2 months. Average selling prices for new homes sold or for sale decreased from \$275,733 to \$252,400 in the first calendar quarter of 2009.

Existing Home Sales - In March, the estimate for seasonally adjusted annual existing home sales was 4.57 million; down from 4.74 million in December. The total supply of homes available for purchase expressed in months increased from 9.4 at the end of December 2008 to 9.8 at the end of March 2009. Average selling prices for existing homes declined from \$223,400 to \$219,667 in the first quarter of 2009.

Consumer Confidence - The Conference Board's Consumer Confidence Index decreased in March to 26.9. This was a decrease of 11.7 points since December 2008. The decrease reflects the apprehension about the outlook for the economy. Consumers remain pessimistic about the short-term future and do not foresee a turnaround in economic conditions over the coming six months.

Consumer Price Index (CPI) - The CPI for all urban consumers, all items, rose .6% in the first calendar quarter, or a compound annual rate of 2.2%. This was caused primarily by an increase in transportation and other goods and services.

<i>Summary of Key Economic Indicators¹</i>				
	<i>Quarter Ended</i>			
	<u>06/30/2008</u>	<u>09/30/08</u>	<u>12/31/08</u>	<u>03/31/09</u>
Federal Funds Rate (target)	2.25-2.00%	2.00-2.00%	2.00-0 to 1/4%	0 to 1/4%-0 to1/4%
Gross Domestic Product (GDP) (annualized) (billions)	\$11,727.4	\$11,712.4	\$11,522.1	\$11,360.5
Durable Goods Orders (millions)	\$642,395	\$632,186	\$546,840	\$482,861
Unemployment Rate	5.0-5.5%	5.7-6.1%	6.5-7.2%	7.6-8.5%
Personal Income (annualized) (billions)	\$12,152.2	\$12,170.4	\$12,127.5	\$12,067.6
Personal Outlays (annualized) (billions)	\$10,538.2	\$10,559.9	\$10,299.7	\$10,317.8
New Home Sales (units)	143,000	116,000	85,000	87,000
Existing Home Sales (units)	1,421,000	1,431,000	1,096,000	897,000
Consumer Confidence	62.8-51.0	51.9-59.8	44.7-38.6	37.7-26.9
Consumer Price Index (CPI) (annualized) change	7.9%	2.6%	-12.7%	2.2%

¹ Values include industry projections commonly subject to revision.

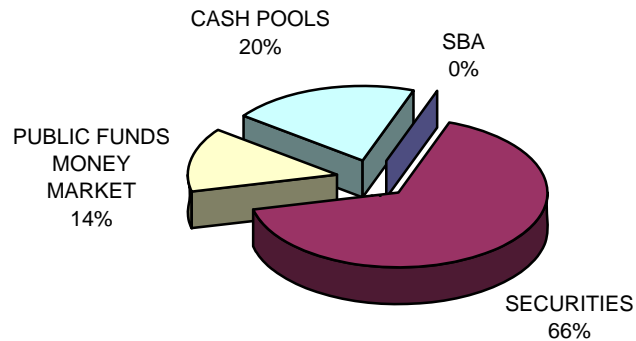
Investment Strategy

Our “buy and hold” investment strategy is based on our current security mix (Agencies, Instrumentalities, Treasuries, etc.), projected cash flows, current and desired weighted average maturity (WAM), and interest rate projections. On average, economists are projecting short-term interest rates will increase from .17% to .28% by March 2010. As shown in the Detailed Portfolio Schedule on page 7, we currently have 54.5% placed with callable Agency securities. Given the projected interest rate environment, most of the current portfolio's callable securities have a high probability of being called. With a positive yield curve, short-term interest rates projected to remain steady over the next year, and reducing the current allocation level in securities for liquidity purposes, we anticipate the long-term portfolio's weighted average maturity will decline throughout the balance of this fiscal year.

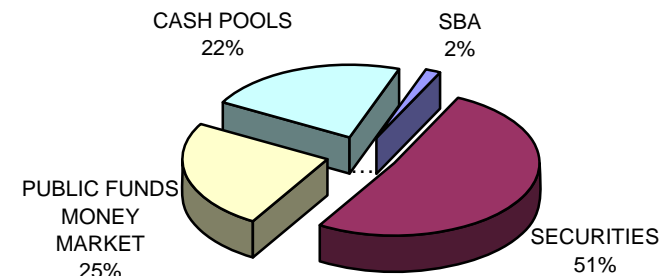
**Pinellas County Board of County Commissioners
Portfolio Summary**

Investments	----- March 31, 2009 -----				----- March 31, 2008 -----	
	Par Value	Market Value	Book Value	% of Portfolio	Book Value	% of Portfolio
Federal Agency Issues	\$ 463,215,000	472,396,054	\$ 465,963,601	65.79 %	\$ 380,236,504	51.48 %
Public Funds Money Market	62,550,481	62,550,481	62,550,481	8.83	149,629,908	20.26
State Board of Administration	715,777	571,466	715,777	0.10	11,884,780	1.60
Cash Pools	144,103,891	144,103,891	144,103,891	20.34	165,271,871	22.38
Unrestricted Cash and Investments	670,585,149	679,621,892	673,333,751	95.06	707,023,063	95.72
Public Funds Money Market						
2003 Sewer Bond Proceeds Account	34,958,640	34,958,640	34,958,640	4.94	31,583,255	4.28
State Board of Administration						
2003 Sewer Bond Proceeds Account	45	36	45	-	114	-
Total Cash and Investments	\$ 705,543,834	\$ 714,580,568	\$ 708,292,435	100.00 %	\$ 738,606,432	100.00 %

March 31, 2009



March 31, 2008



Pinellas County
Portfolio Activity at Book Value
12/31/2008 to 3/31/2009

Description	CUSIP/Ticker	Beginning BV	Buy Principal	Sell Principal	Realized Gain/Loss-BV	Amortized Discount	Amortized Premium	Ending BV
FFC Bond								
FFCB 2.375 12/30/2011-09	31331GHW2	20,000,000.00	0	0	0	0	0	20,000,000.00
FFCB 3.5 10/3/2011	31331Y3P3	9,976,638.30	0	0	0	2,119.50	0	9,978,757.80
Sub Total/Average FFC Bond		29,976,638.30	0	0	0	2,119.50	0	29,978,757.80
FHLB Bond								
FHLB 0 7/6/2009	313385HU3	19,950,155.40	0	0	0	24,248.80	0	19,974,404.20
FHLB 2.75 3/12/2010	3133XPY57	20,004,158.80	0	0	0	0	-868.4	20,003,290.40
FHLB 3.15 12/23/2011-09	3133XSQ50	19,921,444.95	0	0	0	0	-76,628.13	19,844,816.82
FHLB 3.75 8/18/2009	3133X8EL2	20,398,360.80	0	0	0	0	-157,940.40	20,240,420.40
FHLB 4.375 6/8/2012	3133XBT39	10,125,276.70	0	0	0	0	-9,114.80	10,116,161.90
FHLB 4.75 12/10/2010	3133XDTA9	20,331,533.20	0	0	0	0	-42,686.60	20,288,846.60
FHLB 4.8 9/8/2010	3133XD3A7	20,346,332.60	0	0	0	0	-51,350.80	20,294,981.80
FHLB 4.875 10/19/2011-09	3133XMFP1	9,999,300.00	0	0	0	62.5	0	9,999,362.50
FHLB 5 10/2/2009	3133XH7E6	20,023,044.00	0	0	0	0	-7,653.00	20,015,391.00
FHLB 5.02 10/22/2012-10	3133XMPK1	9,293,257.22	0	0	0	0	-1,832.80	9,291,424.42
FHLB 5.125 9/14/2011-09	3133XM4S7	14,154,737.72	0	0	0	486.68	0	14,155,224.40
FHLB 5.65 6/29/2012-10	3133XLE74	10,090,794.20	0	0	0	0	-15,188.60	10,075,605.60
Sub Total/Average FHLB Bond		194,638,395.59	0	0	0	24,797.98	-363,263.53	194,299,930.04
FHLMC Bond								
FHLMC 2.55 4/21/2009	3128X7ME1	9,999,236.10	0	0	0	625	0	9,999,861.10
FHLMC 3.55 8/26/2011-09	3128X76D1	19,995,176.80	0	20,000,000.00	4,545.40	277.8	0	0
FHLMC 3.875 9/30/2011-09	3128X7Z80	20,000,000.00	0	0	0	0	0	20,000,000.00
FHLMC 4.75 1/18/2011	3134A4VJ0	20,385,618.00	0	0	0	0	-47,026.60	20,338,591.40
FHLMC 4.79 8/4/2010	3128X4GL9	20,518,938.40	0	0	0	0	-81,508.70	20,437,429.70
FHLMC 5.05 2/23/2009	3128X4C90	10,001,544.00	0	10,000,000.00	0	0	-1,544.00	0
FHLMC 5.4 6/15/2010-09	3128X6CX2	20,219,488.80	0	0	0	0	-120,451.20	20,099,037.60
Sub Total/Average FHLMC Bond		121,120,002.10	0	30,000,000.00	4,545.40	902.8	-250,530.50	90,874,919.80
FNMA Bond								
FNMA 2.625 4/1/2010-09	3136F9ET6	19,987,906.60	0	0	0	2,418.80	0	19,990,325.40
FNMA 3.25 12/2/2010-09	3136F9Q48	20,024,400.00	0	20,000,000.00	0	0	-24,400.00	0
FNMA 3.25 12/22/2011-09	3136F9Y31	20,162,830.00	0	0	0	0	-85,700.00	20,077,130.00
FNMA 3.8 9/30/2011-09	31398AUB6	20,403,600.00	0	0	0	0	-134,533.40	20,269,066.60
FNMA 3.875 9/2/2011-09	31398ATS1	20,072,988.60	0	0	0	0	-27,257.20	20,045,731.40
FNMA 4.33 7/28/2011-09	31398ATA0	20,378,200.00	0	0	0	0	-163,644.20	20,214,555.80
FNMA 4.57 6/15/2009	31359MZE6	20,282,572.00	0	0	0	0	-155,070.00	20,127,502.00
FNMA 5.08 5/14/2010-09	31398ABT8	9,948,258.50	0	0	0	9,445.70	0	9,957,704.20
FNMA 5.625 5/19/2011-09	3136F7B48	20,367,936.60	0	0	0	0	-239,958.60	20,127,978.00
Sub Total/Average FNMA Bond		171,628,692.30	0	20,000,000.00	0	11,864.50	-830,563.40	150,809,993.40
Subtotal Securities		517,363,728.29	0.00	50,000,000.00	4,545.40	39,684.78	-1,444,357.43	465,963,601.04
Cash								
Wachovia Cash	WACHCASH	102,464,514.38	1,075,664,724.40	1,034,025,347.99	0	0	0	144,103,890.79
Sub Total/Average Cash		102,464,514.38	1,075,664,724.40	1,034,025,347.99	0	0	0	144,103,890.79
Local Government Investment Pool								
SBA LGIP	SBA1-A	111,257.78	25,899.25	137,156.51	0	0	0	0.52
SBA LGIP	SBA1-B	741,653.48	0	25,876.69	0	0	0	715,776.79
SBA LGIP	SBA2-A	0.61	1.61	2.22	0	0	0	0
SBA LGIP	SBA2-B	46.12	0	1.61	0	0	0	44.51
Sub Total/Average Local Government Investment Pool		852,957.99	25,900.86	163,037.03	0	0	0	715,821.82
Public Funds Money Market								
BB&T MM	BBTMM-9830	60,594,073.68	434,824.65	0	0	0	0	61,028,898.33
BBT-SEWER MM	BBTMM-9814	39,066,094.45	270,951.26	4,378,405.28	0	0	0	34,958,640.43
Wachovia-Ops MM	WACHMM2741	1,521,115.47	467.57	0	0	0	0	1,521,583.04
Wachovia-Sewer MM	WACHMM2929	1,108,274.48	139.34	1,108,413.82	0	0	0	0
Sub Total/Average Public Funds Money Market		102,289,558.08	706,382.82	5,486,819.10	0	0	0	97,509,121.80
Total / Average		722,970,758.74	1,076,397,008.08	1,089,675,204.12	4,545.40	39,684.78	-1,444,357.43	708,292,435.45

Pinellas County
Portfolio Holdings by Security Type
As of 3/31/2009

Description	CUSIP/Ticker	Settlement Date	Next Call Date	Call Frequency	Maturity Date	Face Amount/Shares	Market Value	Book Value	Coupon Rate	YTM @ Book	Days To Maturity
FFC Bond											
FFCB 2.375 12/30/2011-09	31331GHW2	12/30/2008	4/30/2009	Continuous	12/30/2011	20,000,000.00	19,943,800.00	20,000,000.00	2.375	2.37445	1004
FFCB 3.5 10/3/2011	31331Y3P3	8/5/2008		N/A	10/3/2011	10,000,000.00	10,437,500.00	9,978,757.80	3.5	3.59122	916
Sub Total / Average						30,000,000.00	30,381,300.00	29,978,757.80	2.75	2.78004	975
FHLB Bond											
FHLB 0 7/6/2009	313385HU3	12/23/2008		N/A	7/6/2009	20,000,000.00	19,988,000.00	19,974,404.20	0	0.48445	97
FHLB 2.75 3/12/2010	3133XPY57	4/18/2008		N/A	3/12/2010	20,000,000.00	20,337,600.00	20,003,290.40	2.75	2.73049	346
FHLB 3.15 12/23/2011-09	3133XSQ50	12/23/2008	6/23/2009	Continuous	12/23/2011	19,775,000.00	19,812,177.00	19,844,816.82	3.15	2.87851	997
FHLB 3.75 8/18/2009	3133X8EL2	12/23/2008		N/A	8/18/2009	20,000,000.00	20,243,800.00	20,240,420.40	3.75	0.57976	140
FHLB 4.375 6/8/2012	3133XBT39	8/15/2008		N/A	6/8/2012	10,000,000.00	10,625,000.00	10,116,161.90	4.375	3.97704	1165
FHLB 4.75 12/10/2010	3133XDTA9	12/24/2007		N/A	12/10/2010	20,000,000.00	21,062,600.00	20,288,846.60	4.75	3.83814	619
FHLB 4.8 9/8/2010	3133XD3A7	12/6/2007		N/A	9/8/2010	20,000,000.00	21,025,000.00	20,294,981.80	4.8	3.70806	526
FHLB 4.875 10/19/2011-09	3133XMFP1	10/19/2007	10/19/2009	One Time	10/19/2011	10,000,000.00	10,196,900.00	9,999,362.50	4.875	4.87783	932
FHLB 5 10/2/2009	3133XH7E6	8/27/2007		N/A	10/2/2009	20,000,000.00	20,400,000.00	20,015,391.00	5	4.83484	185
FHLB 5.02 10/22/2012-10	3133XMPK1	10/22/2007	10/22/2010	One Time	10/22/2012	9,280,000.00	9,280,000.00	9,291,424.42	5.02	4.96591	1301
FHLB 5.125 9/14/2011-09	3133XM4S7	9/14/2007	9/14/2009	One Time	9/14/2011	14,160,000.00	14,407,800.00	14,155,224.40	5.125	5.14039	897
FHLB 5.65 6/29/2012-10	3133XLE74	9/17/2007	6/29/2010	One Time	6/29/2012	10,000,000.00	10,521,900.00	10,075,605.60	5.65	5.24354	1186
Sub Total / Average						193,215,000.00	198,414,053.80	194,299,930.04	3.889	3.31389	598
FHLMC Bond											
FHLMC 2.55 4/21/2009	3128X7ME1	4/21/2008		N/A	4/21/2009	10,000,000.00	10,011,300.00	9,999,861.10	2.55	2.57549	21
FHLMC 3.875 9/30/2011-09	3128X7Z80	9/30/2008	9/30/2009	One Time	9/30/2011	20,000,000.00	20,250,400.00	20,000,000.00	3.875	3.87501	913
FHLMC 4.75 1/18/2011	3134A4VJ0	11/30/2007		N/A	1/18/2011	20,000,000.00	21,206,200.00	20,338,591.40	4.75	3.74302	658
FHLMC 4.79 8/4/2010	3128X4GL9	4/25/2008		N/A	8/4/2010	10,000,000.00	10,473,300.00	10,223,512.80	4.79	3.05089	491
FHLMC 4.79 8/4/2010	3128X4GL9	4/28/2008		N/A	8/4/2010	10,000,000.00	10,473,300.00	10,213,916.90	4.79	3.12397	491
FHLMC 5.4 6/15/2010-09	3128X6CX2	9/19/2008	6/15/2009	One Time	6/15/2010	20,000,000.00	20,183,000.00	20,099,037.60	5.4	4.32207	441
Sub Total / Average						90,000,000.00	92,597,500.00	90,874,919.80	4.464	3.62562	559
FNMA Bond											
FNMA 2.625 4/1/2010-09	3136F9ET6	4/14/2008	4/1/2009	One Time	4/1/2010	20,000,000.00	20,000,000.00	19,990,325.40	2.625	2.6747	366
FNMA 3.25 12/22/2011-09	3136F9Y31	12/22/2008	6/22/2009	Quarterly	12/22/2011	20,000,000.00	20,050,000.00	20,077,130.00	3.25	2.94939	996
FNMA 3.8 9/30/2011-09	31398AUB6	12/31/2008	9/30/2009	One Time	9/30/2011	20,000,000.00	20,218,800.00	20,269,066.60	3.8	3.02831	913
FNMA 3.875 9/2/2011-09	31398ATS1	9/12/2008	9/2/2009	One Time	9/2/2011	20,000,000.00	20,237,600.00	20,045,731.40	3.875	3.68482	885
FNMA 4.33 7/28/2011-09	31398ATA0	12/31/2008	7/28/2009	One Time	7/28/2011	20,000,000.00	20,206,200.00	20,214,555.80	4.33	3.55406	849
FNMA 4.57 6/15/2009	31359MZE6	11/25/2008		N/A	6/15/2009	20,000,000.00	20,156,200.00	20,127,502.00	4.57	1.44348	76
FNMA 5.08 5/14/2010-09	31398ABT8	6/14/2007	5/14/2009	One Time	5/14/2010	10,000,000.00	10,040,600.00	9,957,704.20	5.08	5.4923	409
FNMA 5.625 5/19/2011-09	3136F7B48	12/24/2008	5/19/2009	One Time	5/19/2011	20,000,000.00	20,093,800.00	20,127,978.00	5.625	4.76179	779
Sub Total / Average						150,000,000.00	151,003,200.00	150,809,993.40	4.082	3.31236	676
Sub Total / Securities						463,215,000.00	472,396,053.80	465,963,601.04			
Cash											
Wachovia Cash	WACHCASH	9/30/2007	N/A	N/A	N/A	144,103,890.79	144,103,890.79	144,103,890.79	0.19	0.19	1
Sub Total / Average						144,103,890.79	144,103,890.79	144,103,890.79	0.19	0.19	1
Local Government Investment Pool											
SBA LGIP	SBA2-B	12/5/2007	N/A	N/A	N/A	44.51	35.54	44.51	0	0	1
SBA LGIP	SBA1-B	12/28/2007	N/A	N/A	N/A	715,776.79	571,465.45	715,776.79	0	0	1
SBA LGIP	SBA1-A	9/30/2007	N/A	N/A	N/A	0.52	0.52	0.52	0.86	0.86	1
Sub Total / Average						715,821.82	571,501.51	715,821.82	0	0	1
Public Funds Money Market											
BB&T MM	BBTMM-9830	8/14/2008	N/A	N/A	N/A	61,028,898.33	61,028,898.33	61,028,898.33	2.9	2.9	1
BBT-SEWER MM	BBTMM-9814	8/13/2008	N/A	N/A	N/A	34,958,640.43	34,958,640.43	34,958,640.43	2.9	2.9	1
Wachovia-Ops MM	WACHMM2741	11/20/2007	N/A	N/A	N/A	1,521,583.04	1,521,583.04	1,521,583.04	0.13	0.13	1
Sub Total / Average						97,509,121.80	97,509,121.80	97,509,121.80	2.857	2.85678	1
Total / Average						705,543,834.41	714,580,567.90	708,292,435.45	3.053	2.62605	421